



DATA QUALITY ASSURANCE IN MEETING BANK OF ENGLAND REPORTING REQUIREMENTS

*Regulatory reporting is a flow, not a point concept.
Change of the reporting dynamic is the only constant.*

Overview

The Capital Requirements Directive (CRD IV/V) is a pan-European framework by which the European Banking Authority (EBA) defines and regularly updates reporting requirements for the banking sector, requiring banks across the EU to submit detailed reports in XBRL format. After the United Kingdom's exit from the EU and a transition stage, the EBA requirements were implemented into UK regulations with a number of technical amendments and additional reporting requirements imposed by the Bank of England and the Prudential Regulation Authority.

Banks need to comply with respective reporting requirements of CRD IV/V and resolution reporting including technical formats (largely XBRL) and any changes and updates published by the Bank of England, including their guidance, filing rules and taxonomy packages. Understanding of the underlying data requirements, data quality and completeness as well as having the necessary tools and processes to get the data available and submitted on time is key.

Business needs

In addition to CRD IV/V- based requirements, banks now need to comply with even more reporting requirements added by the Bank of England, including Capital Plus, Financial Statements, Structural Reform, MREL, Liquidity Pillar II and the latest leverage ratio reporting. The Bank of England has also announced its plans to transform data collection processes and expand regulatory reporting requirements for banks to include more granular data and more detailed technical formats. With over 16 years of experience in designing data models and reporting templated for regulatory authorities in the EU and UK, we closely follow these developments and provide support for files with our ATOME Particles reporting and validation tool.

Our solution

ATOME Particles is a dynamic reporting solution designed to cater to the needs of filers, enabling straightforward creation, editing and validation of regulatory reports, which can be imported and exported either in Excel or XBRL format. The solution's "view it like Excel" interface enables users to validate reports and easily view each data error through our illustrative UI, reducing the time spent on manual data corrections and eliminating the need for in-house XBRL and validation expertise. With the solution available either as a desktop application or API system, the solution can either act as a standalone application or be integrated into a data ecosystem. ATOME Particles API version can also help to house large volumes of data through transformation from XBRL to data formats freed from syntax and ready to be housed in data storage systems.

ATOME PARTICLES STANDS FOR



Streamline regulatory reporting

- Implement harmonised quantitative reporting and prepare seamless XBRL and Excel reports to meet the regulatory requirements
- Compare and edit data in views resembling reporting templates published by supervisors
- Deploy portable environment for data input, preview and integration with source data systems
- Take advantage of BR-AG's tools designed based on years-long experience and in-depth understanding of what filers are expected to submit



Reliable data validation

- Perform quick and reliable evaluation of validation rules
- Reduce manual corrections and spend less time tracking down data errors



- Preview, filter and highlight results of data validation
- Secure precise indication of all facts under evaluation



Security and availability

- Keep your reports secure: using the desktop application all data resides locally on the PC
- Open and compare multiple reports for multiple reporting periods
- Share encrypted data with other users



Short time-to-market

- Fulfill reporting requirements for current reporting periods, resubmissions and future changes
- Keep pace with new requirements and get any needed updates shortly after published by the supervisor

SUPPORTED FRAMEWORKS

European Banking Authority

- IFR&IFD
- CRD IV / CRR
- CRD V / CRR II

Bank of England

- BoE Banking (Capital Plus, Financial Statements, Structural Reform, MREL, Liquidity Pillar II, Leverage Ratio Reporting)
- Stress Testing
- BoE Statistics
- BoE Solvency II (NST, IMO)

Central Bank of Ireland

- CBI Solvency II (NST)
- Fund Service Providers

Single Resolution Board

- Resolution Reporting
- SRF Ex-ante Contributions

EIOPA

- Solvency II (Solvency)
- Pension Funds (IORPS II)
- PEPP KID

Bank of Spain

- FINREP Individual
- Publicos
- BSI
- Reservados S.A.
- Reservados M
- Reservados T
- MIR

National Bank of Belgium

- Financial Reporting Data Points
- Financial Reporting Individual

Dutch National Bank

- DNB BIS Consolidated Banking Statistics

European Central Bank

- SFRDP Financial Reporting Data Point
- SFRDP Financial Reporting Individual Data Points